



Board of Trustees
Financial Affairs Committee

October 21, 2025

1:45 p.m.

President's Boardroom, Horace Mann Center

Committee Members: Chair George Gilmer, Vice Chair Jason Queenin, Secretary Chris Montemayor, Barney Garcia, and Theresa Jasmin

A live stream of the meeting for public viewing will also take place at the following link: <https://www.westfield.ma.edu/live>

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| 1. Call to Order | Committee Chair Gilmer |
| 2. Approval of Minutes
a. June 11, 2025 | Committee Chair Gilmer |
| 3. Items for Discussion
a. FY24 vs. FY25 YOY Actual Comparison
b. University Cash Summary | Stephen Taksar
Lisa Freeman |
| 4. Items for Action
a. Motion – Rebalance Investment Funds
b. Motion – FY26 Operating Budget | Fund Evaluation Group
Stephen Taksar |
| 5. Items for Information
a. FY25 vs FY26 YOY Actual Comparison
b. Travel Expenses of the President and the President's Direct Reports: July 1, 2024 – June 30, 2025
c. Software and Hardware Acquisition and Usage Policy (0602)
d. Information Security Passphrases Policy (0600)
e. FY27 Budget Planning Assumptions and Timeline | Stephen Taksar
Lisa Freeman

Alan Blair

Alan Blair
Stephen Taksar |
| 6. Adjournment | Committee Chair Gilmer |